The Five Imperatives Health Plans Need to Consider for Enabling Growth while Improving Financial Health



Members and providers expect a consumer-friendly experience from their health plans and in their healthcare — including one-call resolutions, seamless access to records, predictive outcomes and simple-to-understand benefits that are equally easy to administer — each of which result in enhanced and timely care. Today's health plans must be agile and responsive, allowing them to meet member expectations, and anticipate and adapt to future needs before they falter and become just another health plan struggling to succeed.

We feel there are five imperatives that health plans need to consider for enabling their growth while improving their financial health. In addressing these essentials, health plans can transform their businesses and remain debt-free.



20% reduction in application issues



Enhancing the Member and Provider Experience

Members and providers demand an integrated, seamless experience with straightforward, clear communication and guaranteed confidentiality that allows them to make better informed healthcare decisions.

Addressing Medical Spend Management and Administrative Costs

Understanding and automating workflows, streamlining claims processing, communicating in a timely and precise manner, and having a 360° view of members and providers are critical in measuring a business' financial health.



15-20% reduction in administrative costs



10-15% increase in profitability due to improved Medical Loss Ratio



300%

increase in software releases

Understanding Data and Analytics is a New Asset

Obtaining a complete,

comprehensive view of the overall business, their members' health, their providers' performance and the outcomes of the care administered is the only sustainable way to deliver value-based care.

Automation Anxiety While each circumstance is

Overcoming

unique, managing change and addressing cultural and relationship barriers in the workplace are of the utmost importance in any transformational journey. When obstacles are overcome, businesses can grow and go forward successfully.





numerous commercial plans





through our cost avoidance services, helping to recover 2% of total spend

and generate a 5:1 ROI on cost avoidance

billion per year

Performance Gaining insight into business metrics requires a full suite of

Growth and Business

analytics and integration across existing systems. Ultimately, growth is dependent on the adoption of new technology that can adapt over time and build upon itself.





WANT TO LEARN MORE?

To learn more about how Digital BPaaS can help your business, contact NTT DATA today.

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